

CABINET – 17 JANUARY 2012

SERVICE AND RESOURCE PLANNING 2012/13 – 2016/17

ADDENDA

by Assistant Chief Executive & Chief Finance Officer

Introduction

1. Further information relevant to the revenue budget for 2012/13 has become available since the report to Cabinet on 17 January 2012 was circulated. This paper sets out that information.

Tax Base

2. Formal confirmation has now been received from all five District Councils in relation to their agreed taxbases for 2012/13. The final taxbase figure is 244,919.5, which is 195.9 higher than the figure in the main report. This final position represents a 0.66% increase from 2011/12. The increase provides £0.233m of additional ongoing funding to the Council in 2012/13 from the position contained in the main report.
3. As the Efficiency Reserve will be used to manage the cashflow implications of the changes to the Medium Term Financial Plan, it is proposed that this additional funding is used to reduce the contribution needed from the reserve.

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